

Message Text

LIMITED OFFICIAL USE

PAGE 01 KINSHA 07699 141608Z

41

ACTION XMB-04

INFO OCT-01 AF-08 ISO-00 EB-07 CIAE-00 INR-07 NSAE-00

COME-00 TRSE-00 L-03 /030 W
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P 141540Z SEP 76

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC PRIORITY 9576

LIMITED OFFICIAL USE KINSHASA 7699

DEPT PASS EXIM

E.O. 11652: N/A

TAGS: EFIN, EGEN, CG

SUBJECT: EXIMBANK FINANCING FOR INGA-SHABA COST OVERRUN

REF: KINSHASA 7587

1. CIS OFFICIAL INFORMED US THAT SNEL WILL SEND FOLLOWING MESSAGE TODAY, SEPTEMBER 14, TO JOHN LENTZ OF EXIMBANK:
 2. QUOTE WE HAVE THE HONOR OF INVITING YOU TO KINSHASA TO DISCUSS THE PROBLEMS RELATIVE TO ADDITIONAL FINANCING OF THE INGA-SHABA PROJECT AND THE PAYMENT FACILITY AGREEMENT.
 3. IT WOULD BE DESIRED THAT YOU BE IN KINSHASA ON THE TWENTIETH OF SEPTEMBER AS THIS DATE IS MORE ACCEPTABLE TO OUR LAWYERS OF MILLBANK-TWEED. NZEZA, SNEL DELEGATE GENERAL. UNQUOTE.
 4. COMMENT: WE BELIEVE EXIMBANK VISIT COULD BE USEFUL BUT BELIEVE THAT IT WOULD BE PREMATURE UNTIL REACTION OF U.S. BANKS TO EXIMBANK PROPOSAL FOR NEW SPECIAL PAYMENT FACILITY IS KNOWN.
- CUTLER

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Message Attributes

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Margaret P. Grafeld
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